

Minutes For Meeting Book – August 2021 Board of Trustees Meeting

8/17/2021 | 04:00 PM – 5:00 PM - (GMT-06:00) Central Time (US & Canada)
Sourcewell and Microsoft Teams

Scott Veronen, Chair, called the meeting to order at 4:00 pm. Voting Members present: Scott Veronen, Greg Zylka, Sara Nagel, Brad Hircock, and Chris Kircher. Non-voting members present: Chad Coauette, Mike Carlson, Ryan Donovan, and Robb Reid.

Ms. Nagel moved, seconded by Mr. Zylka, to accept the agenda. Motion carried.

Mr. Hircock moved, seconded by Mr. Zylka, to approve the Minutes of the Board of Trustee Meeting held May 18, 2021. Motion carried.

Ms. Nagel moved, seconded by Mr. Zylka, to approve the Minutes of the Labor Management Committee Meeting held August 4, 2021. Motion carried.

Mr. M. Carlson reviewed the year-to-date January 2021 group's loss ratio of 98% as of June 30, 2021; and the year-to-date July 1, 2020-2021 group's loss ratio of 106% as of June 30, 2021. The Reserve Analysis showed an overall reserve of \$9,783,531 as of June 30, 2021.

Mr. Donovan reviewed the January 1, 2022 renewal strategy.

Mr. Zylka moved, seconded by Ms. Nagel, to approve the January 1, 2022 renewal. Motion carried.

Mr. Donovan led discussion regarding the minimum number of participating employees required for a group to join the pool.

Ms. Nagel moved, seconded by Mr. Kircher, to approve the eligibility requirement of new participating members needing an average enrollment of at least 25 participating employees based on the most recent 12 months. Motion carried.

Mr. Donovan led discussion regarding the new Membership Agreement.

Mr. Hircock moved, seconded by Mr. Kircher, to approve the ratification of new membership agreement and bylaws. Motion carried.

Mr. Donovan reviewed the status of current proposals.

Mr. Donovan reviewed the upcoming meeting schedule.

Ms. Zylka moved, seconded by Ms. Nagel, to adjourn the meeting at 5:00 PM. Motion carried.