

ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT

made by and between

R.L. Vollintine Construction Inc
1621 Georgia Ave
Springfield, IL 62703

and

Sourcewell
202 12th Street NE
PO Box 219
Staples, MN 56479
Phone: (218) 894-1930 or (888) 894-1930

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB IL-WCA-GC02-030619-RLV" with an effective date of March 25, 2019, a maturity date of March 24, 2023, and which are subject to annual renewals at the option of both parties.

MODIFICATION: SECOND RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

Base Year		
	Date	Index
1	March 2018	10958.79
2	April 2018	10971.91
3	May 2018	11012.77
4	June 2018	11067.00
5	July 2018	11116.07
6	August 2018	11124.49
7	September 2018	11169.87
8	October 2018	11169.68
9	November 2018	11183.93
10	December 2018	11185.44
11	January 2019	11205.73
12	February 2019	11217.90

Base Average
11115.2983

Option Year		
	Date	Index
1	March 2020	11396.97
2	April 2020	11412.67
3	May 2020	11418.16
4	June 2020	11436.23
5	July 2020	11439.11
6	August 2020	11455.26
7	September 2020	11498.81
8	October 2020	11538.93
9	November 2020	11579.02
10	December 2020	11625.95
11	January 2021	11627.94
12	February 2021	11698.79

Option Average
11510.6533

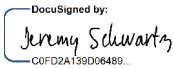
Price Adjustment: $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{11510.6533}{11115.2983} = 1.0356$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# IL-WCA-GC02-030619-RLV					
Non-prepriced	1.2973		1.0000		1.2973
Normal Working Hours Non Prevailing Wage	1.5243		1.0356		1.5786
Normal Working Hours Prevailing Wage	1.5243		1.0356		1.5786
Other Than Normal Working Hours Non Prevailing Wage	2.0432		1.0356		2.1159
Other Than Normal Working Hours Prevailing Wage	2.0432		1.0356		2.1159

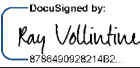
Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of March 25, 2021 through March 24, 2022.

Sourcewell

By:  _____, Its: Director of Cooperative Contracts and Procurement/CPO
 Name printed or typed: Jeremy Schwartz
 Date: 3/17/2021 | 1:19 PM CDT

R.L. Vollintine Construction Inc - #IL-WCA-GC02-030619-RLV

By:  _____, Its: President
 Name printed or typed: Ray Vollintine
 Date: 3/17/2021 | 1:05 PM CDT

 If you do not want to extend contract, please sign below and return this agreement.
Discontinue: We desire to discontinue the contract.

Signature: _____, Date: _____