

ORGANIZATIONAL MEETING MINUTES OF THE RISK MANAGEMENT POOL BOARD OF TRUSTEES

Tuesday, March 3, 2020

Sourcewell Executive Conference Room
2012 12th Street NE, Staples, MN 56479

Mr. Veronen, Chair, called the meeting to order at 4:30 pm. Voting Members present: Scott Veronen; Mike Wilson; Greg Zylka; Sara Nagel; Brad Hircock; and Dale Williams. Non-voting members present: Chad Coauette; Mike Carlson; and Ryan Donovan, Sourcewell staff.

Mr. Wilson moved, seconded by Mr. Hircock to accept the agenda. Motion carried.

Mr. Zylka nominated Mr. Veronen for Chairperson. Mr. Zylka moved, seconded by Mr. Hircock to cease nominations and to cast a unanimous ballot for Scott Veronen as Chairperson. Motion carried.

Mr. Williams nominated Mr. Wilson for Vice-Chairperson. Mr. Williams moved, seconded by Mr. Zylka to cease nominations and to cast a unanimous ballot for Mike Wilson as Vice-Chairperson. Motion carried.

Ms. Nagel nominated Mr. Zylka for Secretary. Ms. Nagel moved, seconded by Mr. Wilson to cease nominations and to cast a unanimous ballot for Mr. Zylka as Secretary. Motion carried.

Mr. Zylka nominated Ms. Nagel for Treasurer. Mr. Zylka moved, seconded by Mr. Wilson to cease nominations and to cast a unanimous ballot for Sara Nagel as Treasurer. Motion carried.

The following board committee appointments were made:

- a. Executive Committee: Mike Wilson and Sara Nagel

Mr. Wilson moved, seconded by Ms. Nagel to compensate the Board members at \$35.00 per hour portal to portal for attending meetings, with no daily maximum. Motion carried.

Ms. Nagel moved, seconded by Mr. Hircock to adopt mileage reimbursement at the IRS mileage rate and acceptance of the current meal per diem rates. Motion carried.

Mr. Hircock moved, seconded by Mr. Zylka to set the meeting dates to the third Tuesday of May, August, October, and December 2020. Meetings will begin at 4:30 P.M. and will go no longer than 5:30 P.M. at the Sourcewell Headquarters in Staples, MN. Motion carried.

Ms. Nagel moved, seconded by Mr. Hircock to give the fiscal agent, Sourcewell, authority to make investments to financial firms that meet the requirements set forth by Statute, including MSDLAF, and the authority to make wire transfers. Motion carried.

Mr. Wilson moved, seconded by Mr. Williams to designate Marcus Miller, Sourcewell, the official Legal Counsel. Motion carried.

Mr. Hircock moved, seconded by Mr. Wilson to name the Staples World as the Sourcewell Board of Trustees Official Newspaper. Motion carried.

Ms. Nagel moved, seconded by Mr. Hircock to designate Eide Bailey as Auditors for FY20. Motion carried.

Ms. Nagel moved, seconded by Mr. Zylka to adjourn. Motioned Carried. The meeting was adjourned at 4:37 P.M.