

REGULAR MEETING MINUTES OF THE RISK MANAGEMENT POOL BOARD OF TRUSTEES

Tuesday, March 3, 2020

Sourcewell Executive Conference Room

2012 12th Street NE, Staples, MN 56479

Mr. Veronen, Chair, called the meeting to order at 4:38 pm. Voting Members present: Scott Veronen; Mike Wilson; Greg Zylka; Sara Nagel; Brad Hircock; and Dale Williams. Non-voting members present: Chad Coauette; Mike Carlson; and Ryan Donovan, Sourcewell staff.

Mr. Wilson moved, seconded by Mr. Hircock, to accept the agenda. Motion carried.

Mr. Zylka moved, seconded by Mr. Williams to approve the minutes of the December 17, 2019 Board of Trustees Meeting. Motion carried.

Ms. Nagel moved, seconded by Mr. Wilson to approve the minutes of the February 26, 2020 Risk Management Pool Executive Committee. Motion Carried.

Mr. M. Carlson reviewed the year to date January 2019 group's loss ratio of 90.4% as of December 31, 2019, and 92.2% as of January 31, 2020; and the year to date July 1, 2019-20 loss ratio of 84.9% as of January 31, 2020. The Reserve Analysis showed an overall reserve of \$6,540,400.00 as of January 31, 2020. The Net Investment/Operating Budget as of January 31, 2020 showed a Net Expense of \$135,586.99.

Mr. Donovan updated the committee on the July 1, 2020 renewal.

Mr. Wilson moved, seconded by Mr. Zylka to approve the July 1, 2020 Renewal. Motion Carried.

Mr. Donovan updated the committee on Health Source Solutions metrics.

Mr. Zylka motioned, seconded by Ms. Nagel to approve the Wellness Grant Board Policy. Motion Carried.

Mr. Donovan initiated discussion regarding the Top Values Post Out of Pocket Reward Program.

Mr. Donovan updated the committee on Smart Plan adoptions.

Mr. Donovan initiated discussion regarding the value based evaluation process for the January 1, 2021 Request for Proposal.

Mr. Donovan discussed the Health Insurance Transparency Act.

Mr. Zylka motioned, seconded by Mr. Hircock to terminate the satisfaction of the Health Insurance Transparency Act on behalf of the pool members. Motion Carried.

Mr. Donovan reviewed the schedule of future meeting dates.

Mr. Zylka moved, seconded by Ms. Nagel to adjourn the meeting at 6:09 PM. Motion carried.