

# REGULAR MEETING MINUTES OF THE RISK MANAGEMENT POOL BOARD OF TRUSTEES

Tuesday, December 17, 2019

Sourcewell Executive Conference Room

2012 12th Street NE, Staples, MN 56479

Mr. Veronen, Chair, called the meeting to order at 4:30 pm. Voting Members present: Scott Veronen; Greg Zylka; Sara Nagel; Dale Williams; and Brad Hircock. Non-voting members present: Chad Coquette; Mike Carlson; and Ryan Donovan, Sourcewell staff.

**Ms. Nagel moved, seconded by Mr. Hircock, to accept the agenda. Motion carried.**

**Mr. Zylka moved, seconded by Mr. Williams to approve the minutes of the October 15<sup>th</sup> Board of Trustees Meeting and Organizational Meeting. Motion carried.**

**Mr. Zylka moved, seconded by Mr. Williams to approve the minutes of the December 11th, 2019 Risk Management Pool Executive Committee. Motion Carried.**

Mr. M. Carlson reviewed the year to date January 2019 group's loss ratio of 91% as of November 30, 2019; July 1, 2018-19 Year end loss ratio Report showing 101.7% as of November 30, 2019; and the year to date July 1, 2019-20 loss ratio of 73.8%. The Reserve Analysis showed an overall reserve of \$7,766,523 as of November 30, 2019. The Net Investment/Operating Budget as of November 30, 2019 showed a Net Expense of \$78,030.80.

Mr. Donovan updated the committee on Health Source Solutions and Omada.

Mr. Donovan initiated discussion regarding access to wellness funds for future terminated groups.

Mr. Donovan updated the Board on Smart Plan adoptions.

Mr. Donovan initiated discussion regarding the January 1, 2021 Request for Proposal and the priority of the following values during this process: innovation; independence; transparency; and collaboration.

Mr. Donovan initiated discussion regarding Sourcewell's collaboration with the Minnesota HealthCare Consortium.

Mr. Donovan and Mr. A. Carlson updated the Board on a financial wellness education opportunity that will be implemented.

Mr. Donovan updated the Board on the termination of Pierz ISD and Yellow Medicine County.

Mr. Donovan proposed the following dates for 2020 Board of Trustee meetings: March 17, 2020; May 19, 2020; August 18, 2020; October 20, 2020; December 15, 2020.

The meeting adjourned at 5:40 PM.

**Mr. Zylka moved, seconded by Mr. Hircock to adjourn the meeting at 5:40 pm. Motion carried.**