

Board of Trustees

Risk Management Pool

Tuesday, August 20th, 2019

Sourcwell Executive Conference Room

Mr. Veronen, Chair, called the meeting to order at 4:28 pm. Voting Members present were: Scott Veronen, Greg Zylka, Sara Nagel, Mike Wilson, and Brad Hircock. Non-voting members present: Dr. Chad Couaette, Mike Carlson and Ryan Donovan: Sourcwell Staff.

Additions to the agenda were added: 1. A review the Frequent Fitness Utilization Report. 2. Review and accept the resignation of Board Member Susan Hilgart.

Mr. Zylka moved, seconded by Ms. Nagel, to accept the agenda. Motion carried.

Mr. Wilson moved, seconded by Mr. Hircock to approve the minutes of the May 20th Board of Trustees Meeting. Motion carried.

Mr. Wilson moved, seconded by Ms. Nagel to approve the minutes of the August 7th, 2019 Risk Management Pool Executive Committee. Motion Carried.

Mr. Carlson reviewed the January 1, 2019 Loss Ratio Report showing a loss ratio of 94.5% as of June 30th, 2019; the January 1, 2018 Loss Ratio Report showing a loss ratio of 105.1% as of December 31, 2018; the July 1, 2018-19 Loss Ratio Report showing 95.1% as of June 30th, 2019. The Reserve Analysis showed an overall reserve of 7,107,439 as of June 30th, 2019. PSIP Balances as of January 31st, 2019 totaled \$157,928.31. Mr. Carlson reviewed the YTD FY 2018-2019 Net Investment/Operating Budget.

Mr. Donovan provided a summary of the Executive Committee discussion on rate melding methodology: the Scorecard, metrics used, and values of the pool governance.

Mr. Donovan reviewed the January 1, 2020 renewal recommendation provided by the Executive Committee

Mr. Wilson moved, seconded by Mr. Zylka to approve the January 1, 2020 renewal. Motion Carried.

Mr. Donovan provided an update on the By-Law work for the subcommittee.

Mr. Donovan and Mr. Carlson presented an action plan to disperse PSIP to members.

Ms. Nagel moved, seconded by Mr. Zylka to approve the PSIP Funds Strategy. Motion Carried.

Mr. Donovan provided an update on the Wellness program and the schedule for members to transition to Health Source Solutions, and an update on utilization. Wellness Grant criteria and results were reviewed.

Mr. Hircock moved, seconded by Mr. Wilson to approve the payment of Wellness Grants to members who met criteria. Motion Carried.

Schedule of future meetings were discussed.

Mr. Wilson moved, seconded by Mr. Zylka to adjourn the meeting at 5:35 pm. Motion carried.