

Board of Trustees

Risk Management Pool

Tuesday, October 15th 2019

Sourcewell Executive Conference Room

Mr. Veronen, Chair, called the meeting to order at 4:34 pm. Voting Members present were: Scott Veronen, Greg Zylka, Sara Nagel, Mike Wilson, Dales Williams and Brad Hircock. Non-voting members present: Ryan Donovan: Sourcewell Staff.

Mr. Wilson moved, seconded by Mr. Hircock, to accept the agenda. Motion carried.

Mr. Zylka moved, seconded by Mr. Williams to approve the minutes of the August 20th Board of Trustees Meeting and Organizational Meeting. Motion carried.

Mr. Wilson moved, seconded by Mr. Zylka to approve the minutes of the August 7th, 2019 Risk Management Pool Executive Committee. Motion Carried.

Mr. Donovan reviewed the January 1, 2019 Loss Ratio Report showing a loss ratio of 100.7% as of September 30, 2019; the July 1, 2018-19 Loss Ratio Report showing 95.1% as of September 30th; the July 1, 19-20 Loss Ratio Report showing 87.6% as of September 30th, 2019. The Reserve Analysis showed an overall reserve of 7,222,970 as of September 30th, 2019. PSIP Balances as of January 31st, 2019 totaled \$157,928.31. Mr. Donovan reviewed the YTD FY 2018-2019 Net Investment/Operating Budget.

Mr. Donovan reviewed executive committee discussion topic on KPI's for rate melding criteria, and underwriting methodologies

Mr. Donovan led a conversation about Top Value utilization strategies.

Mr. Donovan discussed the open board seat and the process underway to appoint the position through membership and the executive committee.

Mr. Donovan provided an update on the work being done to prepare for a By-Law and JPA review. Also discussed the work being conducted by the membership RFP subcommittee.

Mr. Donovan provided an update on new business efforts.

Schedule of future meeting dates were discussed: December 17th, 2019

Mr. Wilson moved, seconded by Mr. Hircock to adjourn the meeting at 5:35 pm. Motion carried.